

Belgrade, Takovska 2

Translation

Number: 68430/1-2014 Date: 27 February 2014

NOTIFICATION OF THE TELECOMMUNICATIONS COMPANY TELEKOM SRBIJA A.D. BEOGRAD ON THE PAYMENT OF INTERIM DIVIDEND

This is to inform all shareholders of Telecommunications Company Telekom Srbija a.d. Belgrade (hereafter: Company) who have their payments effected through the Central Securities Depository and Clearing House, that the interim dividend was paid on 27 February 2014.

All details about the payment of the Company's interim dividend are available on the corporate website www.telekom.rs and the website of the Central Securities Depository and Clearing House at www.crhov.rs.

Sincerely yours,

TELEKOM SRBIJA a.d. BEOGRAD DIRECTOR GENERAL

Predrag Ćulibrk /signed/